

# Data & Investment Consult Lebanon Conferences

With The Cooperation Of  
The Telecommunication Regulatory Authority

Data and Investment Consult Lebanon  
Announce

its

## **Operational Risk and Digital Economy Forum**

Cyber Risk & Security for Financial Institutions  
Enhanced Technology, Governance And Risk Management  
To Counter Escalating Threats

### Scorecard:

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- Basel III operational risk management framework
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#### Industry Response to Heightened Cyber Security

- Insights from: The Telecommunication Regulatory Authority
  - The Banking Control Commission
  - The International Multilateral Partnership Against Cyber Threats (IMPACT) is the cybersecurity executing arm of the United Nations' specialised agency - the International Telecommunication Union
  - Internal Security Forces Lebanon Cyber Crime and Intellectual Property Rights Bureau (CCIPRB)
  - Cybercrime and Digital Economy Monitor Bodies
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- Systemic Risk Monitor: A Model for Systemic Risk Analysis
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October 3<sup>rd</sup> -2013 CROWNE PLAZA

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## Sponsors

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Dear Sir;

Data and Investment Consult-Lebanon announces its Fall forum **Cyber Risk & Security for Financial Institutions Enhanced Technology, Governance And Risk Management To Counter Escalating Threats**

**October 3rd 2013 CROWNE PLAZA**

On top of our concerns in this forum is to introduce Data and Investment Consult Lebanon research and initiative for Operational risk versus Financial Stability Assessment - Case Study the Lebanese Financial Sector

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**The Compliance and Operational Risk Workshop**  
Included also the following workshops:

**Workshop 1 : Understand the applications for Operational risks in different sectors – how to prepare?**  
**Workshop 2: Comprehensive global public-private partnership against cyber threats, Workshop and update : the International Multilateral Partnership Against Cyber Threats (IMPACT)**  
**Workshop 3 : Cyber-risks facing future generations : Possible economic effects**  
**Workshop 4 : Vulnerability of Economy facing Cyber threats – Facts and solutions**

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### RATIONALE

The issue of Cyber Crimes is emerging as a big challenge for Law Enforcement Agencies (LEAs) around the world and Lebanon is no exception. With its growing economy, huge IT industry, increasing roll out of e-Governance and online applications and burgeoning tech-savvy generation of citizens - all are very attractive for organized cyber criminals.

Compliance and Audit constitute today the second line of defense in any crisis management scenario. As different early warning signals mechanisms develop; the strategic role and value contribution of Compliance and Internal Audit are firmly under the spotlight and never has the demand for cost-effective, reliable assurance been greater or more necessary. In turn, this drives the demand for ever greater competence, value added insights and execution.

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As Banks and financial institutions may be unable to refinance short-term liabilities in case of solvency concerns; operational risk management will push systemic risk further as banks can accumulate a buffer of liquid assets, or strengthen transparency to communicate solvency. While a liquidity buffer provides complete insurance against small shocks, transparency covers also large shocks but imperfectly. There is no better time for this conference to take stock of the many challenges, to listen and learn from our expert speakers and fellow conference attendees, and to formulate flexible, sustainable solutions for the challenges ahead.

The Agenda of Cyber Risk & Security for Financial Institutions Enhanced Technology, Governance And Risk Management To Counter Escalating Threats includes an examination of the impact on the new role of Cybercrime officer as part of the whole operational risk process as we examine, through the perspective of scenario analysis, outputs in respect of liquidity risk management that have come from national and international regulatory bodies. We also will look and Basel III Sovereign risk indicators and Lebanon's implementation of risk management framework in order to anticipate the likely trends in bank behavior in the period before 2018 and the final introduction of regulatory hurdles or minima for stable funding.

## OBJECTIVES:

Cyber Risk & Security for Financial Institutions Enhanced Technology, Governance And Risk Management To Counter Escalating Threats pursue the following objectives:

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- Update On Compliance and Basel iii – Lebanon's implementation on Safeguard risks models
  - Learn About The Newest Trends On Operational Risk Internal Audit In Financial Institutions
  - Identify Maturity in dealing with information, cyber and technology risk - how the sector currently views itself in terms of processes and controls for managing cyber risk What Government is doing in terms of an increased cyber-security strategy for businesses
  - How is Government working in line with industry associations
  - What extra levels of protection are needed?
  - Perceived areas of weakness within our business To Organize Presentations Debates Between Academics And Professionals On New Trends;
  - Gain Insight On Ever Changing Regulatory Environment
  - Understand The Role Of Internal Audit In Respect Of Fraud Investigations The Role Of Internal Audit Related To Basel iii
  - Get To Know How Internal Audit And Risk Management Make Fruitful Partnership
  - Network With Internal Audit Professionals And Learn From Each Other
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Proceedings October 3<sup>rd</sup> 2013 CROWNE PLAZA

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8.30 am **Late Registration Welcome Coffee**

8.45am

9:00 am **Panel One: Welcome & Opening Remarks –**

9.50 am

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**Maan Barazy CEO DataInvestConsult-Lebanon** \_Welcome Note a Reminder On  
The LAST Resolutions of past workshops and a call for Government Action Led  
Blue print  
Introducing eBusinessLebanon.net and smelebanon.net

## **Welcome & Opening Remarks**

**KEY NOTE SPEECH: His Excellency Mr Omar Natour – General Director Ministry  
of Justice**

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**KEY NOTE SPEECH: Banking Control Commission – Mr Rabih Nehmeh - Head  
of Banking Risk Assessment**

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**KEY NOTE SPEECH: Chairman of Telecommunication Regulatory Authority Dr.  
Imad Hoballah**

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## **Objectives : How to**

- Help to make public services more efficient and easier to access for citizens, businesses and governments.
  - Improve effectiveness and efficiency of Ministries and departments, with emphasis on improving productivity, quality and service delivery.
  - Provides better service delivery mechanism
  - Increase citizen participation
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**9.50 – 10.00 Coffee Break and breakfast**

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**10:00 am Panel Two: Welcome & Opening Remarks – Understanding Response And  
11:30 am Counter Threat**

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- **What Government is doing in terms of an increased cyber-security  
strategy for businesses**
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- How is Government working in line with industry associations to promote best practice and detail base levels of security?

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**Moderator:** TRA Chairman – Dr. Imad Hoballah : **Redefining Internet Governance  
Legal tools towards Enhancing Governance and Controls for the New  
Landscape**

## Speakers

**KEY NOTE SPEECH:** Nadher Al-Safwani - Manager, Security Assurance -  
Centre for Security Assurance & Research - International Multilateral  
Partnership Against Cyber Threats (IMPACT)

**Mr. Fadi Moubarak** Regional Manager (CISCO)  
**Dr Mona Al AchkarJabour** – Lebanese Information Technology Association

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**11:30 pm Workshop1 : Financial Sector Involvement .operational Risk and Cpmliance**  
**13:30 pm Understand the applications for Operational risks in different sectors – how to  
prepare?**

**Moderator :** Mr Antoine Choueiry – Compliance – IBL

**Mr Nasr Khoury** –Banking Control Commission

- Overview of current regulations and IT audit requirements and situation in banking sector
- Operational Risk Compliance standards: A Model for Analysis Stepping up Cyber Security in the Financial Services Industry**

**Recommendations - Financial Sector CASE STUDIES AND BEST PRACTICES**

## Speakers:

- **Mr. Ahmad Al Radi** - Chief Risk Officer Fransabank
- **Mr Bachir Matragi** – Operational Risk Manager – BankMed
- **Mrs Aline Aziz** – Compliance - Credit Libanais

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**13:00 am Workshop 2: Comprehensive global public-private partnership against cyber**  
**14:00 pm threats, Workshop and update : the International Multilateral Partnership  
Against Cyber Threats (IMPACT)**

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**Moderator : Dr Ali Awdeh – Head of research – Union of Arab Banks – Universite Libanaise**

**Presenter: Nadher Al-Safwani**

**Manager, Security Assurance - Centre for Security Assurance & Research -  
International Multilateral Partnership Against Cyber Threats (IMPACT)**

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**14:00 am**

**15:00 am**

**Workshop 3 : Cyber-risks facing future generations : Possible economic effects**

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**Presenter: Mrs Corine Feghali - Telecommunication Regulatory Authority**

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**Workshop 4 : Vulnerability of Economy facing Cyber threats – Facts and solutions**

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**Presenter: Eng. Said Haidar - Telecommunication Regulatory Authority**

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**15 00 – 16.00 – Lunch**

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